



## Gift Account Guidelines

### **Charitable Gift Annuities**

- Minimum Amount - \$5,000
- Funded – Generally with cash or marketable securities
- Payments – Quarterly for annuities under \$50,000; Monthly for annuities over \$50,000
- SBTF to be a 10% beneficiary
- Contract preparation by SBTF
- Fee – See Administration Fee Schedule
- All SBTF gift annuities will be charged an additional reserve fee

### **Charitable Remainder Unitrusts**

- Minimum Amount - \$25,000
- Funded – Cash and marketable securities encouraged. If funded with other assets, a net income unitrust is recommended.
- Payments – Quarterly for trusts under \$100,000; Monthly for trusts over \$100,000
- Other – Although 100% must go a charitable entity within the statement of purpose, at least 10% must go to SBTC or SBC causes
- Fee – See Administration Fee Schedule
- Trust preparation subject to trust conditions

### **Charitable Remainder Annuity Trusts**

- Minimum Amount - \$25,000
- Funded – Generally with cash or marketable securities
- Payments – Quarterly for trusts under \$100,000; Monthly for trusts over \$100,000
- Other – Although 100% must go a charitable entity within the statement of purpose, at least 10% must go to SBTC or SBC causes.
- Fee – See Administration Fee Schedule
- Trust preparation subject to trust conditions

### **Charitable Lead Unitrusts**

- Minimum Amount - \$25,000
- Funded – Cash and marketable securities encouraged
- Payments – Quarterly for trusts under \$100,000; Monthly for trusts over \$100,000
- Other – Although 100% must go a charitable entity within the statement of purpose, at least 10% must go to SBTC or SBC causes.
- Fee – See Administration Fee Schedule
- Trust preparation subject to trust conditions



## **Charitable Lead Annuity Trusts**

- Minimum Amount - \$25,000
- Funded – Generally with cash or marketable securities
- Payments – Quarterly for trusts under \$100,000; Monthly for trusts over \$100,000
- Other – Although 100% must go to a charitable entity within the statement of purpose, at least 10% must go to SBTC or SBC causes
- Fee – See Administration Fee Schedule
- Trust preparation subject to trust conditions

## **Donor Advised Funds**

- Minimum Amount - \$2,500
- Fee – See Administration Fee Schedule
- Purpose - must be consistent with the SBTC Statement of Purpose
- Other – Although 100% must go to a charitable entity within the statement of purpose, a majority of distributions will be made to Christian organizations who are devoted to promoting Kingdom ministries.
- Inter vivos and Testamentary DAFs available
- DAF application/agreement provided by SBT Foundation

## **Advisors Managed Accounts**

- Minimum Account Size - \$50,000
- Fee – See Administration Fee Schedule
- Must comply with Advisor Management Guidelines  
(Contact SBTF at 682-347-4900 or [www.sbtexasfoundation.com](http://www.sbtexasfoundation.com) for Advisor Management Guidelines)

All accounts, trusts, and agreements must meet the criteria set forth in the SBTF Gift Acceptance Policy.

Contributions of closely held stock and other hard to value or illiquid assets may be approved by the SBTF Executive Director.

Account Guidelines are subject to change periodically with approval of the Board of Directors.

Administration fees are set annually by the Board of Directors. Administration fees vary based on the type and administrative responsibilities.

SBTF Executive Director and/or Board of Directors when in the best interest of the SBTF have the authority to deny any gift, gift agreement, trust agreement, or advisor managed account.