



SOUTHERN BAPTISTS OF TEXAS  
**FOUNDATION**  
Fund Management Cost Recovery Schedule

The Southern Baptists of Texas Foundation is committed to providing quality professional services at a low cost. These professional services are funded in part by a Cost Recovery Fee program. The Board of Directors establishes recovery rates based on the service and support required by each class of accounts.

**Administration of Fees:**

- Management fees will be assessed on a quarterly basis, at the end of each quarter. The fee assessed for each quarter will be based upon the market value of assets on the last day of the quarter, and will be prorated for the number of days in that quarter. No fee will be assessed for any quarter if the account has no assets as of the last day of the quarter. Accounts opened during any quarter will not receive any adjustments of a management fee for the portion of the quarter prior to the opening date.
- Account fees will generally be charged 50% to income and 50% to principal on a quarterly basis as directed by the Uniform Principal and Income Act under the Texas Property Code. Exceptions to this will be as directed by the trust instrument or when, as allowed by the Uniform Principal and Income Act “the trustee determines that another allocation is reasonable and equitable in view of the interests of those entitled to income as well as those entitled to principal and in view of the manner in which a person of ordinary prudence, discretion, and judgment would act in the management of their own affairs.”
- Outright Distribution Fees will be applied at the time of distribution.
- The Executive Director and/or the Director of Planned Giving has the discretion to adjust the fees as needed.
- Real Estate Management Fees will be collected on the sale price of the property and collected at closing.
- The fee schedule may be modified at the Board of Directors’ discretion.

**Fee Schedule for Managed Funds:**

<b>Investment Fund</b>	<b>Cost Recovery Fee</b>
Enhanced Cash Fund	.15%
Income Fund	.35%
Endowment Fund and Other Pooled Funds	.55%
GuideStone Funds	
Sub- fund accounting	.55%
w/o Sub-fund accounting	.25%
Fixed Income only	.15%
Individual Non-SBTF Funds	.15%

**Other Fees:**

Real Estate Management	1.00%
Outright Distribution Fee	.10%